



Eupen, Mai 2, 2024

Dear customer,

It is almost three years ago, in July 2021, that a flood disaster of huge proportions also hit the eastern part of Belgium.

The flood hit our long-established company very hard and virtually the entire plant, including its production facilities, was paralyzed, leaving the management with no choice but to invoke "force majeure" and suspend business operations until further notice.

For the owner of our company, Chevalier Alfred Bourseaux, who has overcome several major crises in the course of his more than 70 years at the head of the company, it was clear immediately after the flood of the century that we would also overcome this disaster with its devastating destruction and manage the reconstruction. Even though this crisis was by far the most existential in the company's history since it was founded in 1908.

The management did also not hesitate for a moment to start the reconstruction immediately after the disaster in order to be able to resume business activities as quickly as possible.

The entire workforce also firmly believed in this. There has always been a deep bond between the employees and their company, which naturally meant that the employees were motivated to tackle the reconstruction with energetic and courageous commitment, even though it was clear that it would be a long and stony path.

In the first few weeks after the flooding, a joint effort was made to clear away mountains of mud, rubbles and waste.

In the months that followed, initial progress was made in restoring some of the production lines, enabling us to gradually manufacture the first products from our portfolio and deliver them to our customers again.

2022 was a rather turbulent year, characterized by ups and downs, which demanded all our commitment and effort. Successes and setbacks have constantly accompanied us on this path of reconstruction. However, inflation, supply bottlenecks, disrupted supply chains and a war on European ground cast long shadows over our efforts.

The past year, 2023, finally brought us a turnaround for the better. More and more production facilities were restored and put back into operation and several new production lines were added. More will follow. Almost all of our employees have come along on this difficult journey. We are very proud and grateful for this.

The healthy financial situation of Kabelwerk EUPEN AG, which allowed us to shoulder the high investments for the reconstruction, also stabilized further last year.



As expected, setbacks and failures inevitably occurred. It was a reconstruction phase with, among other things, many modifications to the production set up, which meant that a number of production processes in the company had to be redefined. Unfortunately, this occasionally led to delays in production, in some cases to the detriment of our customers. We can only apologize for this.

But today, in April 2024, we can say with certainty: we have finally achieved the turnaround after the flood disaster!

With very few exceptions, our product portfolio is back to what it was before the disaster. The last remaining gaps in terms of products are expected to be closed by the end of 2024.

During the reconstruction period, we were also able to rely on you, our loyal customers, who placed an enormous amount of trust in us. We would like to express our sincere thanks for this. This is not a matter of course - all the more reason for us to appreciate this attitude and assure you that our tireless efforts will not diminish.

For almost a year now, we have once again been in the fortunate position of being able to take on more new employees in order to be prepared for the challenges of the future.

When it comes to looking to the future, we are convinced that our local virtues will continue to be our global strength in the years to come. The values traditionally associated with the slogan "Made in EUPEN", such as quality, safety, integrity, loyalty and reliability, will continue to form the basis for our global success.

We hope to have you as a strong partner at our side.

The following video gives you a good insight into the time before and immediately after the flood disaster. It also gives you an idea of our reconstruction efforts. The latest footage in particular is a great incentive for us to look ahead with confidence.

Kind regards,

Mike Goblet
Commercial Director